

**PFCE BERHAD**  
**(Company No. 504718-U)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE 3rd QUARTER ENDED 30 SEPTEMBER 2012**

	Note	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER 30.09.2012	PRECEDING YEAR CORRESPONDING QUARTER 30.09.2011	CURRENT YEAR TO DATE 30.09.2012	PRECEDING YEAR CORRESPONDING PERIOD 30.09.2011
		RM'000	RM'000	RM'000	RM'000
Revenue	14	43,611	4,837	123,345	13,422
Cost of sales		(38,839)	(4,483)	(111,042)	(10,659)
Gross profits		4,772	354	12,303	2,763
Other operating income		90	159	345	439
Operating expenses		(1,970)	(1,170)	(5,530)	(4,111)
Other operating expenses		(123)	(88)	(380)	(441)
Finance costs		(15)	(30)	(57)	(95)
Profit/(Loss) before taxation	15	2,754	(775)	6,681	(1,445)
Income tax expense	18	(690)	17	(1,540)	52
<b>Profit/(Loss) after taxation</b>		<b>2,064</b>	<b>(758)</b>	<b>5,141</b>	<b>(1,393)</b>
<b>Other comprehensive income/(expense), net of tax:</b>					
Exchange differences on translating foreign operations		(26)	61	(21)	45
Revaluation Surplus		-	-	-	-
Other comprehensive income/(expense) for the financial period, net of tax		(26)	61	(21)	45
<b>Total comprehensive income for the financial period</b>		<b>2,038</b>	<b>(697)</b>	<b>5,120</b>	<b>(1,348)</b>
Profit/(Loss) after taxation attributable to :					
Owners of the Company		977	(839)	2,694	(1,474)
Non-controlling interests		1,087	81	2,447	81
		<b>2,064</b>	<b>(758)</b>	<b>5,141</b>	<b>(1,393)</b>
Total comprehensive income/(expense) attributable to:					
Owners of the Company		951	(778)	2,673	(1,429)
Non-controlling interests		1,087	81	2,447	81
		<b>2,038</b>	<b>(697)</b>	<b>5,120</b>	<b>(1,348)</b>
Earnings per share:					
- Basic (sen)	23	1.03	(0.95)	2.84	(1.68)

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

**PFCE BERHAD**  
(Company No. 504718-U)  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2012**

	AS AT END OF CURRENT QUARTER 30.09.2012 (Unaudited)	AUDITED AS AT FINANCIAL YEAR ENDED 31.12.2011
Note	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	32,336	32,103
Goodwill on consolidation	2,575	2,575
Prepaid land lease payments	171	179
	35,082	34,857
<b>Current assets</b>		
Inventories	7,052	7,074
Trade receivables	4,332	3,213
Other receivables, deposits and prepayments	1,039	2,087
Amount owing by a related party	-	3,413
Amount owing by contract customer	42,140	-
Tax recoverable	155	7
Derivatives financial assets	6	-
Fixed deposits with licensed banks	55	55
Cash and bank balances	4,320	5,237
	59,099	21,086
<b>TOTAL ASSETS</b>	94,181	55,943
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	47,500	44,000
Share premium	12,361	11,661
Other reserves	2,884	2,519
Accumulated Losses	(16,087)	(18,395)
	46,658	39,785
<b>Non-controlling interests</b>	2,605	158
<b>Total equity</b>	49,263	39,943
<b>Non-current liabilities</b>		
Borrowings	20 353	420
Deferred tax liabilities	2,904	2,904
	3,257	3,324
<b>Current liabilities</b>		
Borrowings	20 830	1,072
Trade payables	22,893	4,223
Other payables and accruals	16,272	1,313
Amount owing to a related party	-	2,832
Amount owing to contract customer	-	3,089
Provision for taxation	1,666	126
Derivative financial liabilities	-	21
	41,661	12,676
<b>Total liabilities</b>	44,918	16,000
<b>TOTAL EQUITY AND LIABILITIES</b>	94,181	55,943
<b>Net assets per share (RM)</b>	<b>0.5186</b>	<b>0.4539</b>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

**PFCE BERHAD**

(Company No. 504718-U)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE 3rd QUARTER ENDED 30 SEPTEMBER 2012**

	← Attributable to Owners of the Company →					Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Foreign Exchange Translation Reserve RM'000	Accumulated Losses RM'000			
<b>9 Months ended 30th September 2012</b>								
At 1 January 2012	44,000	11,661	2,415	104	(18,395)	39,785	158	39,943
Profit after taxation for the financial period	-	-	-	-	2,694	2,694	2,447	5,141
Other comprehensive income for the financial period, net of tax: - foreign currency translation	-	-	-	(21)	-	(21)	-	(21)
Total comprehensive income for the financial period	-	-	-	(21)	2,694	2,673	2,447	5,120
Issue of ordinary shares	3,500	700	-	-	-	4,200	-	4,200
Transfer from accumulated losses	-	-	386	-	(386)	-	-	-
At 30 September 2012	<u>47,500</u>	<u>12,361</u>	<u>2,801</u>	<u>83</u>	<u>(16,087)</u>	<u>46,658</u>	<u>2,605</u>	<u>49,263</u>
<b>9 Months ended 30th September 2011</b>								
At 1 January 2011	44,000	11,661	589	60	(16,199)	40,111	-	40,111
Profit after taxation for the financial period	-	-	-	-	(1,474)	(1,474)	81	(1,393)
Other comprehensive income for the financial period, net of tax: - foreign currency translation	-	-	-	45	-	45	-	45
Total comprehensive Income for the period	-	-	-	45	(1,474)	(1,429)	81	(1,348)
At 30 September 2011	<u>44,000</u>	<u>11,661</u>	<u>589</u>	<u>105</u>	<u>(17,673)</u>	<u>38,682</u>	<u>81</u>	<u>38,763</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

**PFCE BERHAD**  
(Company No. 504718-U)  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE 3rd QUARTER ENDED 30 SEPTEMBER 2012**

**CUMULATIVE PERIOD**

	<b>30.09.2012</b>	<b>31.12.2011</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Profit/(Loss) before taxation</b>	6,681	(2,511)
Adjustment for non-cash flow items:-		
Non-cash items	1,056	1,524
Non-operating items	62	764
Operating profit/(loss) before changes in working capital	<u>7,799</u>	<u>(223)</u>
Changes in working capital		
Net changes in current assets	(42,204)	(532)
Net changes in current liabilities	31,119	4,713
Cash flows (for)/from operating activities	<u>(3,286)</u>	<u>3,958</u>
Interest paid	(57)	(118)
Income tax paid	(147)	(5)
<b>Net cash (used in)/ generated from operating activities</b>	<u>(3,490)</u>	<u>3,835</u>
<b>Investing Activities</b>		
- Purchase of property, plant and equipment	(1,335)	(707)
- Proceeds from disposal of property, plant and equipment	2	1,006
- Repayment to directors	-	(69)
- Interest received	2	8
<b>Net cash (used in)/ generated from investing activities</b>	<u>(1,331)</u>	<u>238</u>
<b>Financing Activities</b>		
- Proceeds from issuance of shares	4,200	-
- Bank borrowings	(184)	(710)
<b>Net cash generated from/(used in) financing activities</b>	<u>4,016</u>	<u>(710)</u>
<b>Net Changes in Cash and cash equivalents</b>	(805)	3,363
<b>Cash and cash equivalents at beginning of the period/year</b>	4,730	1,408
<b>Effects of exchange rate changes</b>	13	(41)
<b>Cash and cash equivalents at end of the period/year</b>	<u>3,938</u>	<u>4,730</u>
Cash and cash equivalents at end of the financial period/year comprise of the following balances:		
Fixed deposits with licensed banks	55	55
Cash and bank balances	4,320	5,237
Bank overdrafts (included within short-term borrowings in Note 20)	(437)	(562)
	<u>3,938</u>	<u>4,730</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)